

<div style="text-align: center;">  INFRASTRUCTURE FINANCING NIIF Infrastructure Finance Limited ("Formerly IDFC Infrastructure Finance Limited") Registered Office: North Wing, 3rd Floor, UTI Tower, GN Block, Bandra Kurla Complex, Mumbai - 400 051, Maharashtra. CIN No: U67190MH2014PLC253944 Website: www.niifil.in Tel. No: +91 22 68591300. </div>				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2021				
(₹ in lakhs)				
Sr. No.	Particulars	Nine Months ended December 31, 2021 (Unaudited)	Nine Months ended December 31, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
1	Total Income from Operations	69,794	53,382	71,475
2	Net Profit /(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	17,805	10,173	13,175
3	Net Profit /(Loss) for the period before tax (after exceptional and/or Extraordinary items)	17,805	10,173	13,175
4	Net Profit /(Loss) for the period after tax (after exceptional and/or Extraordinary items)	17,805	10,173	13,175
5	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	17,832	10,181	13,210
6	Paid-up equity share capital including redeemable preference shares	1,10,038	69,235	1,10,038
7	Reserves (excluding revaluation reserves)	94,790	49,293	76,960
8	Net Worth	2,04,828	1,18,527	1,86,998
9	Paid-up Debt Capital/Outstanding Debt	9,63,461	6,71,224	7,36,993
10	Outstanding Redeemable Preference Shares	Nil	Nil	Nil
11	Debt Equity Ratio	4.70	5.66	3.94
12	Earnings per share (of ₹ 10/- each) (for continuing and discontinuing operations) (not annualised) Basic (₹) Diluted (₹)	1.78 1.78	1.53 1.53	1.96 1.96
13	Capital Redemption Reserve/Debenture Redemption Reserve	Nil	Nil	Nil

Notes:

- The above is an extract of detailed format of Nine month ended financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the yearly financial results is available on www.nseindia.com & www.niifil.in. The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013. The Company has adopted Ind AS from April 1, 2018 with a transition date of April 1, 2017.
- The aforesaid financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2022.
- The debentures of the Company have been assigned rating of "AAA" by ICRA Limited & CARE Ratings Limited.
- The Company is registered as Infrastructure Debt Fund (IDF-NBFC) with RBI. As per Section 10(47) of the Income Tax Act, any income of IDFs notified by Central Board of Direct Taxes (CBDT) for this purpose under Section 10(47) is exempt from income tax. The Company had filed application with Central Board of Direct Taxes (CBDT) for notification as Infrastructure Debt Fund (IDF) from Financial year 2014-15, the year of receipt of licence from RBI as NBFC-IDF, and has been claiming tax exemption under Section 10(47) read with Rule 2F of the Income Tax Act.
The CBDT has issued a notification dated October 21, 2019 notifying the Company under Section 10(47) of the Income Tax Act w.e.f. Financial year 2019-20 (i.e from the financial year starting 1st April 2019).
The Company has made an application to CBDT for review of the said notification with a request to notify it under Section 10(47) of Income Tax Act with retrospective effect, i.e. w.e.f. Financial year 2014-15 (the year in which it received RBI registration as NBFC-IDF). In the interim, the tax liability from Financial year 2014-15 till financial year 2018-19 amounting to ₹ 10,801 lakhs has been provided for in the financial of previous year ending March 31, 2020.
- The Company continues to closely monitor the situation and in response to this health crisis has implemented protocols and processes to execute its business continuity plans and help protect its employees and support its clients. The Company continues to meet its operating and financial obligations, maintained required capital adequacy ratio and has adequate financial resources to run its business and has not experienced any significant disruptions due to this pandemic. The company has considered the impact on carrying value of assets based on the external or internal information available up to the date of approval of financial statements. However, the extent to which COVID-19 pandemic will continue to impact the Company's business, operations, financial position and cash flows will depend on future developments which remains uncertain, including, among other things, any information concerning the severity of any new COVID variant. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of the financial assets. The Company is also closely monitoring any material changes in the economic conditions and resultant impacts, if any, on the expected credit loss provisions.
- The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period/year.

**For and on behalf of the Board
of NIIF Infrastructure Finance Limited**

Sd/-
Surya Prakash Rao Pendyala
Chairman

Date: January 31, 2022
Place: Mumbai

Debt-Equity Ratio
The Debt-equity Ratio as on December 31, 2021 is 4.70.

Current Ratio
The Current Ratio as on December 31, 2021 is Not applicable.

Outstanding redeemable preference shares (quantity and value)
NIL

Long Term Debt to Working Capital
Long Term Debt to Working Capital as on December 31, 2021 is Not applicable.

Bad Debts to Account Receivable Ratio
Bad Debts to Account Receivable Ratio as on December 31, 2021 is Not applicable.

Current Liability Ratio
Current Liability Ratio as on December 31, 2021 is Not applicable.

Total Debts to Total Assets
Total Debts to Total Assets as on December 31, 2021 is 82.33%.

Debtors Turnover
Not applicable

Inventory Turnover
Not applicable

Operating Margin (%)
Operating Margin as on December 31, 2021 is 25.55%.

Net Profit Margin (%)
Net Profit Margin as on December 31, 2021 is 25.38%.

Net Worth
The net worth as of December 31, 2021 is ₹ 2,04,828 lakhs.

Capital Adequacy
The capital adequacy is 20.56% as of December 31, 2021.

Net Profit After Tax
The net profit after tax for the year ending December 31, 2021 is ₹ 17,805 lakhs.

Earnings Per Share
The earning per share (Basic & Diluted) for the year ending December 31, 2021 is ₹ 1.78.

Gross/ Net Non-Performing Assets (NPAs)
There are no NPAs as of December 31, 2021.

Capital Redemption Reserve/Debenture Redemption Reserve
Not applicable, being a Non-Banking Financial Service Company registered with the Reserve Bank of India.